



Company Profile

Hanking is a fast-growing international mining and metals group of companies, mainly engaging in exploitation and utilization of mineral resources and metals.

Share Information

HKEx Stock code	3788
Listing date	30 September 2011
Share outstanding	1,820.0 million*
Stock price	HKD1.60*
Market capitalization	HKD2,912.00million*
52-week range	HKD1.26– 2.5*
*as of 9 Sep 2020	

Top Shareholders (no. of shares)

Controlling shareholder	YANG Min & YANG Jiye (72.12%)*
SPLENDOUR VENTURES LIMITED	19.13mm
DIMENSIONAL FUND ADVISORS LP	9.17mm
STATE STREET CORP	1.08mm
ALASKA PERMANENT FUND CORP	0.08mm
*as of 9 Sep 2020	

Key Executives

YANG Jiye	Chairman, CEO & President
ZHENG Xuezhong	Executive Director, CFO & Vice President
QIU Yumin	Executive Director & Vice President
HUANG Jinfu	Vice President

Investor Relations Contacts

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2020Q3 Production Updates (for the 3 months ended 30 September 2020)

Major Product Metrics	20'Q3	19'Q3	Change
	(Kt)	(Kt)	
Iron Ore (Aoniu&Maogong Mine)	319.70	486.22	-34.25%
High-purity Iron (Hanking D.R.I.)	172.26	shutdown by equipment upgrade	100%

Business Updates

On 19 AUG. 2020 INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2020

1. The Group's profit for the period increased significantly

The Group survived from the COVID-19 epidemic so far as a result of its execution of the highest level of prevention and control since it was first informed of the potential spread of the epidemic. The Group reported zero case of infection and maintained ongoing production and operation. In addition, benefiting from the substantial increase in sales volume of high-purity iron and the steady development of other segments as planned, in the first half of 2020, the Group's profit for the period increased significantly to RMB170,303,000, representing a year-on-year increase of RMB58,225,000 or 51.95%.

2. The environmental impact assessment of a high-grade gold deposit in the Northern Territory of Australia has been completed; and excellent exploration results have been achieved in the gold deposit in Western Australia

The Group's Tom's Gully gold deposit in the Northern Territory of Australia, with an average grade of 8.9 grams per ton, passed the stringent environmental impact assessment in March 2020. This marked the completion of a crucial step before commencement of mining and accelerated the finalisation of the "Mine Management Plan" which the Company is preparing to submit to the Northern Territory Ministry of Mines for approval. In addition, the Coolgardie gold deposit in Western Australia has drilled multiple holes and achieved remarkable drilling results, which confirmed the continuity of gold mineralisation, improved the reliability of gold resources, and discovered multiple gold ore bodies near the surface and low-grade thick gold ore bodies containing high-grade gold veins, making it an ideal choice for large-scale open-pit mining.

3. The output of high-purity iron doubled and net profit increased substantially

Thanks to the technological improvement completed in the second half of 2019, the output of high-purity iron in the first half of 2020 was 322 thousand metric tons, representing a year-on-year increase of 101.25%. Although affected by the epidemic, sales revenue and net profit of the high-purity iron business increased by 50.50% and 50.48% year-on-year, respectively, thus further consolidating Hanking's position as the largest supplier of wind power ductile casting iron in China.

2020Q3 THE COMPANY REPURCHASED 2.89 MILLION SHARES IN TOTAL

On July 2 repurchased 80,000 shares On July 6 repurchased 300,000 shares
On July 7 repurchased 189,000 shares On July 10 repurchased 100,000 shares
On July 13 repurchased 134,000 shares On July 14 repurchased 300,000 shares
On July 15 repurchased 300,000 shares On July 16 repurchased 200,000 shares
On July 17 repurchased 200,000 shares On Aug.21 repurchased 66,000 shares
On Aug.24 repurchased 200,000 shares On Aug.25 repurchased 200,000 shares
On Sep.25 repurchased 500,000 shares On Sep.28 repurchased 34,000 shares
On Sep.29 repurchased 85,000 shares