



Company Profile

Hanking is a fast-growing international mining and metals group of companies, mainly engaging in exploitation and utilization of mineral resources and metals.

Share Information

HKEx Stock code	3788
Listing date	30 September 2011
Share outstanding	1,960million*
Stock price	HKD1.60*
Market capitalization	HKD2,912.00million*
52-week range	HKD1.26– 2.5*

*as of 12 Jan 2021

Top Shareholders (no. of shares)

Controlling shareholder	YANG Min & YANG Jiye (66.97%)*
SPLENDOUR VENTURES LIMITED	19.13MM
WISDOM TREE INVESTMENTS(WETF)	1.33MM
DIMENSIONAL FUND ADVISORS LP	1.16MM
STATE STREET CORP	1.20MM
ALASKA PERMANENT FUND CORP	0.08MM

*as of 12 Jan 2021

Key Executives

YANG Jiye	Chairman, CEO & President
ZHENG Xuezh	Executive Director, CFO & Vice President
QIU Yumin	Executive Director & Vice President
HUANG Jinfu	Vice President

Investor Relations Contacts

China Hanking Holdings Limited	
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2020Q4 Production Updates (for the 3 months ended 31 December 2020)

Major Product Metrics	20'Q4 (Kt)	19'Q4 (Kt)	Change
Iron Ore (Aoni&Maogong Mine)	303.36	426.03	-28.79% (Iron concentrate production was reduced due to slope closure)
High-purity Iron (Hanking D.R.I.)	146.01	128.26	13.84%
High-purity Iron (Yu Qi Lin)	19.89	/	(The acquisition completed in November 2020 then production has begun.)

Business Updates

ON 2 DEC. 2020 73% INCREASE IN GOLD RESOURCE AT THE COOLGARDIE GOLD PROJECT IN WESTERN AUSTRALIA

The Company is pleased to announce that it has increased its gold resource of the Coolgardie gold project in Western Australia by 73%, increasing the Company's total gold resource to 2.14 Moz gold. The Coolgardie gold project includes three deposits, namely MacPhersons Rewards, Tycho and Pumphreys. The Company recently completed 15,060 meters drilling in 111 Reverse Circulation (RC) drill holes. This resource update is based on these new drilling results and new interpretation of existing drillings. The new estimate was made by independent consulting firm CUBE Consulting in accordance with JORC 2012 Code. This update is also the maiden resource estimation for Pumphreys.

The result of the new JORC resource: The total gold resource for the Coolgardie gold project has been increased from 200.6 Koz to 347 Koz gold, representing an increase of 73%. The JORC Mineral Resource update adds an extra 146 Koz across Measured, Indicated and Inferred categories, and a substantial increase in values. Importantly, this update includes the maiden gold resource for Pumphreys, highlighting the potential for new discoveries in the project area.

ON 12 NOV. 2020 THE ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF EMERALD PLANET HOLDINGS LIMITED (Benxi Yuckylin High Purity Iron Plant)

China Hanking Holdings Limited acquires the entire issued share capital of Emerald Planet Holdings Limited for HK \$224 million and shall pay HK \$1.60 per share to the Vendor in the form of allotments of shares of the Company; At the same time, the Group conditionally assumes the existing debt of the target group of RMB153million. Benxi Jade Kylin, a wholly-owned holding company of the Target Group, is mainly engaged in the production and sale of high purity iron in China. Upon completion of the acquisition, the Target Group will become a wholly owned subsidiary of Hanwang China.

The acquisition of a total of 140 million shares, set different lock-up periods, one third of the shares within 12 months after the completion of the sale of the lockup period, one third within 24 months after the completion of the sale of the lockup period, one third within 36 months after the completion of the sale of the lockup period; In addition, the acquisition will assume a total debt of RMB153 million, of which RMB100 million will be used as profit commitment deposit. The seller promises that Benxi Yuckylin High Purity Iron Plant is expected to achieve a profit of RMB100 million in the next two years, i.e., from 2021 to 2022, and it will ensure that the debt assumed will be repaid after achieving profitability.