



Company Profile

Hanking is an international mining and metals group companies with more than 20 years of operating history. It is mainly engaged in the exploration and development of iron ore, gold ore and other mineral resources and high-purity iron smelting in China and Australia. Relying on its own iron ore resource endowment, the produced ductile iron for wind power is of outstanding quality, and it is the largest supplier of ductile iron for wind power in China. It also provides high-quality raw materials for China's high-end manufacturing industries such as automobiles, aviation engines, and nuclear equipment.

HKEx Stock code	3788
Listing date	30 September 2011
Share outstanding	1,960million*
Stock price	HKD1.44*
Market capitalization	HKD2,822million*
52-week range	HKD1.08– 2.31*

*as of 12 Oct 2021

Top Shareholders (no. of shares)

Controlling shareholder	YANG Min &YANG Jiye (66.97%)*
SPLENDOR VENTURES LIMITED	19.13MM
DIMENSIONAL FUND ADVISORS LP	6.12MM
WISDOM TREE INVESTMENTS(WETF)	3.76MM
STATE STREET CORP	1.88MM
AMERICAN CENTURY COS INC	0.18MM

*as of 12 Oct 2021

YANG Jiye	Chairman, CEO & President
GAO yue	CFO
QIU Yumin	Executive Director & Vice President
TANG Wenbin	Vice President & Director of Hanking Australia
HUANG Jinfu	Vice President

Investor Relations Contacts

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2021Q3 Production Updates (for the 3 months ended 30 September 2021)

Major Product Metrics	21'Q3 (Kt)	20'Q3 (Kt)	Change
Iron Ore (Aoniue&Maogong Mine)	283.27	319.70	-11.40% (Iron concentrate production was reduced due to slope closure)
High-purity Iron (Hanking D.R.I.)	162.18	172.26	-5.85%
High-purity Iron (Yu Qi Lin)	18.02	/	(The acquisition completed in November 2020, so only the production data of YuQiLin from December 2020 is included.)
High-purity Iron (Total)	180.20	172.26	4.61%

INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2021 RESULTS HIGHLIGHT

1. Significant increase in profit for the period, with a dividend of HKD0.06 per Share Benefitting from the substantial increase in the sales volume in the high-purity iron business after its completion of acquisition last year, the increase in the gross profit of high-purity iron per metric ton and the increase in the gross profit of iron ore concentrates per metric ton due to the rise in the average selling price, the profit for the period attributable to owners of the Company during the first half of 2021 increased significantly to RMB320,581,000, representing a year-on-year increase of RMB150,062,000 or 88.00%. According to the "Dividend Distribution Plan for Shareholders for the Next Three Years (2020-2022)" of the Company, the Board resolved the payment of an interim dividend of HKD0.06 per Share for the six months ended 30 June 2021 to Shareholders.

2. The resources and reserves of gold mine have both increased significantly Based on new achievements of prospecting projects of the Company and new interpretation of all previous drillings, the gold resource of the Company has reached 2,785,000 ounces, representing a year-on-year increase of 30.02%; reserve has reached 1,463,000 ounces, representing a year-on-year increase of 527.90%.

3. Significant growth of sales volume and gross profit of high-purity iron In December 2020, the Company completed the acquisition of Benxi Yuqilin, which enhanced the annual production capacity of high-purity iron from 660 thousand metric tons to 930 thousand metric tons accordingly. The sales volume of high-purity iron in the first half of 2021 was 331 thousand metric tons, representing a year-on-year increase of 34.55%, while the gross profit increased by 60.66% year-on-year, further consolidating the Group's leading position in the market for wind power ductile casting iron.

VOLUNTARY ANNOUNCEMENT DISPOSAL IN RELATION TO THE SALE OF SHARES IN MACPHERSONS REWARD PTY LTD

The board of the Company is pleased to announce that on 23 August 2021, Primary Gold Pty Ltd, which is a subsidiary of the Company and the project company for the Coolgardie gold project in Western Australia (the "Vendor") entered into a share sale agreement in relation to the sale of the entire shares of MacPhersons Reward Pty Ltd ("MacPhersons") (the "Share Sale Agreement") with Beacon Mining Pty Ltd (the "Purchaser"), which is a wholly-owned subsidiary of Beacon Minerals Limited, a gold company listed on the Australia Stock Exchange (ASX: BCN). The Purchaser's producing gold mine is located in the Coolgardie area, and its acquisition of our project will extend its mine life with operational synergies.

Pursuant to the Share Sale Agreement, the Vendor agreed to dispose its 100% shareholdings in MacPhersons at a consideration of AUD14,000,000 in cash (the "Disposal") to the Purchaser. Completion of the Disposal has taken place simultaneously upon the signing of the Share Sale Agreement.