



Company Profile

Hanking is an international mining and metals group companies with more than 20 years of operating history. It is mainly engaged in the exploration and development of iron ore, gold ore and other mineral resources and high-purity iron smelting in China and Australia. Relying on its own iron ore resource endowment, the produced ductile iron for wind power is of outstanding quality, and it is the largest supplier of ductile iron for wind power in China. It also provides high-quality raw materials for China's high-end manufacturing industries such as automobiles, aviation engines, and nuclear equipment.

HKEx Stock code	3788
Listing date	30 September 2011
Share outstanding	1,960million*
Stock price	HKD1.44*
Market capitalization	HKD2,822million*
52-week range	HKD1.11– 2.31*

*as of 11 Jan 2022

Top Shareholders (no. of shares)

Controlling shareholder	YANG Min & YANG Jiye (66.97%)*
SPLENDOUR VENTURES LIMITED	19.13MM
DIMENSIONAL FUND ADVISORS LP	10.10MM
WISDOM TREE INVESTMENTS(WETF)	7.73MM
STATE STREET CORP	1.91MM
AMERICAN CENTURY COS INC	0.19MM

*as of 11 Jan 2022

YANG Jiye	Chairman, CEO & President
GAO yue	CFO
QIU Yumin	Executive Director & Vice President
TANG Wenbin	Vice President & Director of Hanking Australia
HUANG Jinfu	Vice President

2021Q4 Production Updates (for the 3 months ended 31 December 2021)

Major Product Metrics	21'Q4 (Kt)	20'Q4 (Kt)	Change
Iron Ore (Aoniue&Maogong Mine)	211.60	303.36	-30.25% Affected by the closure of Aoniue Mine (which will be coordinated with the development of Shangma Mine in the future) and power curtailment
High-purity Iron (Total)	47.35	165.90	-71.46% (The impact of the power restriction policy)

Business Updates

On 16 DEC. 216% RESOURCE INCREASE AT QUEST 29 AND 63% INCREASE AT TOM'S GULLY AT THE 3.0+ MOZ MT BUNDY GOLD PROJECT, AND AWARDING OF "MAJOR PROJECT STATUS" BY THE GOVERNMENT OF THE NORTHERN TERRITORY OF AUSTRALIA

The Company is pleased to announce that, through its subsidiary Hanking Australia Investment Pty Ltd ("Hanking Australia"), it has increased the gold mineral resource of the Quest 29 gold deposit by 216% and Tom's Gully gold deposit by 63%, bringing the total gold mineral resource at the Mt Bundy Gold Project to more than 3 million gold. The Project has also been granted "Major Project Status" by the Northern Territory government. The Mt Bundy Gold Project includes the Rustlers Roost open-pit, Quest 29 open-pit and Tom's Gully underground gold deposits, and is located approximately 110km along the Arnhem Highway to Darwin, the capital of the Northern Territory with easy access and excellent mine development infrastructure.

The flagship Rustlers Roost deposit now has more than 2.0 Moz of gold mineral resource and an ore reserve greater than 1.1 Moz of gold. Prior to this mineral resource update, the strip ratio for Rustlers Roost ore reserve was 1.29:1, making it one of the largest open-pit ore reserves with very low strip ratio in Australia. In Hanking's first major exploration campaign at Quest 29, the mineral resource has increased by 216%. The latest drilling results which included an intercept of 83m @ 3 g/t demonstrates the great potential for further mine life extensions along the 4km long mineralized structure. It is worth noting that Quest 29 has only been drilled locally and largely to a depth of less than 200m from the surface. New targets parallel to Rustlers Roost and Quest 29 are yet to be drill tested, implying even further exploration upside.

Investor Relations Contacts

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